



**September 12, 2024**

**To**

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| Manager<br>Listing Department/ Department of Corporate Relations<br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers, Dalal Street,<br>Mumbai- 400001<br>Scrip Code : 533344 | General Manager<br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, C-1, Block G,<br>Bandra- Kurla Complex, Bandra (East),<br>Mumbai- 400051<br>Scrip Symbol : PFS |
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**Sub: Summary of Proceedings of 18<sup>th</sup> Annual General Meeting held on September 12, 2024**

**Sir/Madam,**

The 18<sup>th</sup> Annual General Meeting (“AGM”) of PTC India Financial Services Limited was held on Thursday, September 12, 2024 at 11: 00 A.M. through Video Conferencing.

In this regard, we would like to submit the Summary of Proceedings of AGM, as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirement’s) Regulations, 2015.

The same is available at our Website at [www.ptcfinancial.com](http://www.ptcfinancial.com).

This is for your record and information.

Thanking You,

**For PTC India Financial Services Limited**

**Shweta Agrawal**  
**Company Secretary**  
**Enclosed: as above**

**PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)**

(A subsidiary of PTC India Limited)

**Registered Office:** 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: [www.ptcfinancial.com](http://www.ptcfinancial.com), E-mail: [info@ptcfinancial.com](mailto:info@ptcfinancial.com)



## **SUMMARY OF PROCEEDINGS OF 18<sup>TH</sup> ANNUAL GENERAL MEETING OF PTC INDIA FINANCIAL SERVICES LIMITED HELD ON THURSDAY, SEPTEMBER 12, 2024, AT 11:00 A.M. THROUGH VEDIO CONFERENCING**

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The 18<sup>TH</sup> Annual General Meeting (AGM) of the Shareholders of PTC India Financial Services Limited was held on Thursday, September 12, 2024 at 11:00 a.m. (IST) through Video Conferencing (VC) / Other Audio Video Means ("OA VM"). The Meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Ms. Shweta Agrawal, Company Secretary welcomed the Members, Auditors and Directors to the meeting. She also informed that the requisite quorum was present.

Mr. Manas Ranjan Mohanty, was elected to chair the Meeting. The Chairman welcomed the Members to the Meeting and on requisite quorum being present, called the Meeting to order.

The Company Secretary introduced the Directors, Auditors and the Scrutinizer present at the meeting. All the directors of the Company attended the meeting.

She further informed that the Statutory Registers and other applicable documents were available for inspection of members electronically.

It was informed that the Company has taken the requisite steps to enable the Members to participate and vote on the items being considered at this AGM.

It was further informed that the Company has engaged Kfin Technologies Limited (Kfin) to provide facility for voting through remote e-voting and e-voting during the AGM and participation in the AGM through VC.

It was also informed to the Members that the Report of Board of Directors, the financial statement for the financial year ended March 31, 2024 and the Notice convening the 18<sup>th</sup> AGM were taken as read as the same had already been circulated to the Members. It was also informed to the members that the Statutory Auditors' Report contains qualifications or observations or adverse remarks and is modified. The Company Secretary read all the observations, remarks made by the Statutory Auditors and drew attention of the shareholders to the explanation given in the Board's report, in this regard. Further, the Secretarial Audit Report for FY 24 does not have any reservation/adverse remarks/qualification/disclaimer etc. and has mentioned certain facts which are self-explanatory in nature.

The Company Secretary further informed the Members that pursuant to the provisions of the Companies Act, 2013, Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced on Monday, September 09, 2024, at 9:00 a.m. (IST) and ended on Wednesday, September 11, 2024 at 05:00 p.m. (IST).

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It was informed that the Members who have not exercised their vote through remote e-voting are requested to cast their vote. The e-voting facility was kept active for 15 minutes after the conclusion of the AGM.

The Chairman then commenced his speech and gave an overview of the operations and the financial performance of the Company during the financial year 2023-24.

The Company Secretary thereafter read the items no. 1 to 7 as set out in the Notice of the AGM (read together addendum to the Notice of AGM) and the objective and rationale of the same.

The following items of business as stated in the notice convening the 18<sup>th</sup> AGM, were put to vote by members.

1. Item No. 1: To receive, consider and adopt: a) Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2024, together with Board's Report, and report of Auditor's thereon; and b) Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2024 and report of Auditor's thereon. (Ordinary Resolution)
2. Item No. 2: To re-appoint Sh. Pankaj Goel (DIN: 03006647) as Director, who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment. (Ordinary Resolution)
3. Item No. 3: Appointment of Shri Balaji Rangachari (DIN: 05197554) as Managing Director and Chief Executive Officer and approve his remuneration. (Ordinary Resolution)
4. Item No. 4: Appointment of Mr. Manas Ranjan Mohanty (DIN: 08736522), as an Independent Director. (Special Resolution)
5. Item No. 5: To alter Article of Association of the Company (Special Resolution)
6. Item No. 6: Appointment of Statutory Auditors of the company for the term of 3 (three) years (Ordinary Resolution)
7. Item No. 7: Appointment of M/s Ravi Rajan & Co. LLP, as the Statutory Auditors under casual vacancy (Ordinary Resolution)

Thereafter, the duly registered speaker shareholders were invited, to speak and ask questions, if any. Moderator invited the pre-registered Speakers one by one and all their questions were responded by the MD&CEO.

The Chairman requested Mr. Ashish Kapoor, Practicing Company Secretary, the Scrutinizer for the orderly conduct of the e-voting.

The Company Secretary further informed that the consolidated voting results along with the Scrutinizer's Report will be placed on the website of the Company at [www.ptcfinancial.com](http://www.ptcfinancial.com) and on the website of the BSE Ltd., the National Stock Exchange of India Limited within 2 working days from the conclusion of the meeting as permitted by law.

The Chairman thanked the Members, Auditors and Directors for their participation in the meeting.

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The meeting concluded at 12:30 p.m. (1ST) after being open for 15 minutes for e-voting to be completed.

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